



S.P.APPARELS LTD.

Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295



07th March 2025

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: 540048

Symbol: SPAL

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that on the Recommendation of Nomination and Remuneration Committee the Board of Directors of the Company at their Meeting held on 07th March 2025, have approved the following:

1. Approval of Appointment of Mr. Ravishankar Balaraman (DIN: 07148483) as a Non-executive Independent Director of the Company.
2. Approval of Re-Appointment & Payment of Remuneration of Mr. Sundararajan Chenduran (DIN: 03173269) as Joint Managing Director of the Company.
3. Approval of Re-Appointment & Payment of Remuneration of Mrs. Sundararajan Shantha (DIN:00088941) as Joint Managing Director of the Company.
4. Approval of
 - i. Issuance of Notice for Conducting Postal Ballot for the above items. Notice will be circulated in due course.
 - ii. Appointment of MDS & Associates as a Scrutinizer for Scrutinizing both the remote e-voting;
 - iii. Record Date – 07.03.2025 to determine the eligible members, who are entitled to receive notice of Postal Ballot and to cast their vote on the matters stated in the Postal Ballot Notice, through remote e-Voting facility.



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Further the Outcome of the Board Meeting dt. 07.03.2025 is available on the Website of the Company <https://www.s-p-apparels.com>.

The Board Meeting Commenced at 3.00 P.M and concluded at 4.15 P.M.

Further herewith we attached the details required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11" November 2024 as Annexure – A.

Kindly take the above on your record.

Thank you,

For S.P. Apparels Limited,

K.Vinodhini
Company Secretary and Compliance Officer
Encl: As above



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Annexure – A

Details as required form SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

1. Appointment of Mr. Ravikumar Balaraman (DIN: 07148483) as a non-executive Additional Director of the company and given a consent for appointment of independent director.

Name of the Director	Mr. Ravikumar Balaraman (DIN: 07148483)
Reason for Change	Appointment as a Non-Executive Independent Director
Date of Re-appointment	The Board Meeting held on March 07, 2025, on recommendation from the Nomination and Remuneration Committee appointed Mr. Ravikumar Balaraman (DIN: 07148483) as a Non-Executive Independent Director w.e.f March 07, 2025, subject to the approval of Shareholders through Postal Ballot.
Terms of Re - appointment	Appointed for a period of 5 years from March 07, 2025, subject to the approval of Shareholders through Postal Ballot.
Brief Profile	Having worked across the industry over 35 years, from founding a software company (Lister Technologies), to heading HR for Deutsche Software Limited, incubating HCL Talent Care as Chief Human Resources Officer, Mindtree as their Chief People Officer, HCLTechnologies as their Global Head of Talent Management, Ravi, with Unique blend of HR and Software technology knowledge,
Disclosure of Relationships with Directors	He does not have any relationship with the Directors/Key managerial Personnel of the Company.
With reference to NSE Circular - NSE/CML/2018/02 dated June 20, 2018 - Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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2. Re-appointment of Mr. Sundararajan Chenduran (DIN: 03173269) as a Joint Managing Director.

Name of the Director	Mr. Sundararajan Chenduran (DIN: 03173269)
Reason for Change	Re- Appointment as Joint Managing Director
Date of Re-appointment	The Board Meeting held on March 07, 2025, on recommendation from the Nomination and Remuneration Committee appointed Mr. Sundararajan Chenduran (DIN: 03173269) as a Joint Managing Director w.e.f August 11, 2025, subject to the approval of Shareholders through Postal Ballot.
Terms of Re-appointment	Re-appointed for a period of 3 years from August 11, 2025, subject to the approval of Shareholders through Postal Ballot.
Brief Profile	Sri. Sundararajan Chenduran as Joint Managing Director of the Company shall be in-charge of the day-to-day affairs of the Company and shall have substantial powers of management subject to the superintendence of the Board of directors of the Company. Considering his qualifications and experience he is best suitable for the job.
Disclosure of Relationships with Directors	Related to Sri. Perumal Sundararajan, Chairman and Managing Director, Smt. Sundararajan Latha, Executive Director and Smt. Sundararajan Shantha, Joint Managing Director



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3. Re-appointment of Mrs. Sundararajan Shantha (DIN: 00088941) as a Joint Managing Director.

Name of the Director	Mrs. Sundararajan Shantha (DIN: 00088941)
Reason for Change	Re- Appointment as Joint Managing Director
Date of Re-appointment	The Board Meeting held on March 07, 2025, on recommendation from the Nomination and Remuneration Committee appointed Mrs. Sundararajan Shantha (DIN: 00088941) as a Joint Managing Director w.e.f August 11, 2025, subject to the approval of Shareholders through Postal Ballot.
Terms of Re-appointment	Re-appointed for a period of 3 years from August 11, 2025, subject to the approval of Shareholders through Postal Ballot.
Brief Profile	Smt. Sundararajan Shantha as Joint Managing Director of the Company shall be in charge of the day-to-day affairs of the Company and shall have substantial powers of management subject to the superintendence of the Board of directors of the Company. Considering her qualifications and experience she is best suitable for the job.
Disclosure of Relationships with Directors	Related to Sri. Perumal Sundararajan, Chairman and Managing Director, Smt. Sundararajan Latha, Executive Director and Sri. Sundararajan Chenduran, Joint Managing Director