



# S.P.APPARELS LTD.

Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295



24.02.2025

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
**Scrip Code: 540048**

The Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.  
**Symbol: SPAL**

Dear Sir,

**SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended ('SEBI Listing Regulation') -Intimation of loan agreement with M/s. S.P. Apparels International (Private) Limited, a wholly owned subsidiary (WOS) of the company.**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Regulation Requirements) Regulations, 2015, as amended, we hereby inform you that the Company has entered into a Loan Agreement ("Agreement") with S.P. Apparels International (Private) Limited, a Wholly owned subsidiary ('WOS') of the Company, to purchase assets from the Srilankan Company.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

Kindly take on record the above information.

Thanking you,  
Yours faithfully,

For S.P.Apparels Limited

K.Vinodhini  
Company Secretary and Compliance Officer

**Encl: As above**



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## Annexure A Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Details
a.	Name(s) of parties with whom the agreement is entered	The Loan Agreement (“the Agreement”) has been entered into between S.P. Apparels Limited, (the Company/Lender) and S.P. Apparels International (Private) Limited, Srilanka, a Wholly owned subsidiary of the Company. (Borrower)
b.	Purpose of entering into the agreement	Purchase of Production Plant, machinery, equipment and fixed assets together with lease hold rights of the land from a Srilankan Company.
c.	Size of agreement	For an amount not exceeding USD 6 Million.
d.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% shares of the Borrower.
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>The Agreement does not contain terms pertaining to right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure.</p> <p>Tenor: A maximum tenor of 10 (Ten) years from the Effective Date</p> <p>Interest Payment: The Borrower agrees and undertakes that it shall pay an interest on the Facility Amount at the rate of 6M SOFR + 50BPS,</p>
f.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	<p>The Borrower is a wholly owned subsidiary of the Company.</p> <p>Save and except what is mentioned above, the Promoters/promoter group/group</p>



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		companies are not interested in the transaction.
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the Borrower is a wholly owned subsidiary of the Company and therefore the transaction would fall within the related party transactions. The said transaction is at arms’ length.
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<b>Details of the lender/borrower</b> Lender: S.P. Apparels Limited Borrower: S.P. Apparels International (Private) Limited, Nature of the loan: Unsecured loan Total amount of loan granted: For an amount not exceeding USD 6 Million. Date of execution of Loan Agreement: February 24, 2025 Details of the security provided: None (Unsecured Loan)
j.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
k.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)  i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable