

# S.P.APPARELS LTD.



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India. Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com Web : www.spapparels.com CIN No.: L18101TZ2005PLC012295

11th November 2024

The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. The Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

Scrip Code: 540048

Symbol: SPAL

Dear Sirs,

Sub: Outcome of the Board Meeting

# Ref: Our Notice dated 05.11.2024.

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 11<sup>th</sup> November, 2024, have approved the following Un-audited Financial Results of the Company for the Quarter ended 30.09.2024.

- 1. Standalone
- 2. Consolidated

We are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 01.00 P.M and concluded at 03.45 P.M.

The Key Highlights of the financials is also enclosed.

Kindly take the above on your record.

Thanking you,

For S.P.Apparels Limited,

K. Vinodhini Company Secretary and Compliance Officer

Encl: As above

# S. P. Apparels Limited

# Key Financial Highlights of Q2 FY 2024-25

# Performance on Financials

M/s. Young Brand Apparel Private limited have been consolidated for this Quarter

# STANDALONE BASIS:

- Total Revenue for the Quarter is Rs. 2,572.25 millions as against Rs. 2,165.34 millions in Q1FY25
- Profit before Tax for the quarter is Rs. 250.88 millions as against Profit Rs. 271.53 millions in Q1FY25
- Profit after Tax for the quarter is Rs. 180.28 millions as against Profit Rs. 227.55 millions in Q1FY25
- Earnings per share for the quarter Rs. 7.18 as against Rs. 9.07 in Q1FY25

# **CONSOLIDATION BASIS:**

- Total Revenue for the Quarter is Rs. 3,936.84 millions as against Rs. 2,480.27 millions in Q1FY25
- Profit before Tax for the Quarter is Rs. 303.68 millions as against Rs. 206.01 millions in Q1FY25
- Profit after Tax for the Quarter is Rs. 219.16 millions as against Rs. 180.46 millions in Q1FY25
- Earnings per share for the quarter Rs. 8.73 as against Rs. 7.19 in Q1FY25

# **DIVISION PERFORMANCE**

- Garment Division Adjusted revenue stood @ Rs.2575.10 millions with adjusted EBITDA Rs.439.90 millions during the quarter
- S.P.Retail Ventures Limited revenue stood @ Rs.225.92 millions with EBITDA Rs. (9.99) millions during the quarter
- S.P.Apparels UK (P) limited revenue stood @ Rs. 198.67 millions with EBITDA Rs. (11.00) millions during the quarter
- Young Barand Apparel Private limited revenue stood @ Rs.942.25 Millions with EBITDA Rs.130.59 millions during the quarter
- On a Standalone basis Sales Quantity exported for the current quarter @ 15.25 million Pcs as against 15.39 million pcs on a YoY basis and 13.77 million on QoQ basis.

### DISCLAIMER

The information in this release has been included in good faith and is for general purpose only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in S.P.Apparels limited or any of its affiliates. Neither S.P.Apparels limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



Independent Auditor's Limited Review Report on unaudited standalone financial results of S.P. Apparels Limited for the quarter and half year ended September 30, 2024 under Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## To The Board of Directors of S.P. Apparels Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of S.P. Apparels
  Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"). The Statement
  has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations
  and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations 2015"), which has been
  initialed by us for identification purposes only.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might have been identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP Chartered Accountants ICAI Firm Registration No. 009571N/N500006

DK Giridharan Partner Membership No.: 028738

UDIN: 24028738BKCXHB2437

Place: Chennai Date: November 11, 2024



S.P.APPARELS LIMITED CIN: L18101TZ2005PLC012295 Regd. Office: 39 – A, Extention Street, Kaikattipudur, Avinashi – 641 654, Tirupur, Tamilnadu Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com Unaudited Standalone Financial Results for the quarter and Half year ended September 30, 2024

(Prepared in Compliance with Indian Accounting Standards - IND AS)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024	s for the	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	For the year ended March 31, 2024
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
Particulars	S.No	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Re in Millione
Income							
Revenue from operations	-	2,560.39	2,140.48	2,514.57	4,700.87	4,693.85	9.483.20
Other income	2	11.86	24.86	47.06	36.72	89.00	156.64
Total Income (3 = 1+2)	e	2,572.25	2,165.34	2,561.63	4,737.59	4,782.85	9,639.84
Expenses Cost of materials and services consumed	4	992.83	768.73	847.65	1 761 56	1 558 43	2 227 01
Purchases of Stock-in-Trade - Traded goods	5	5.25	5.63	6.59	10.88	9.85	69.6
Changes in inventories of finished goods, stock-in-trade and work-in-progress - (Increase)/Decrease	9	(143.31)	(147.73)	16.61	(291.04)	16.72	207.71
	P	854.77	626.63	870.85	1,481.40	1,585.00	3,445.31
Employee benefits expense	7	701.17	631.50	611.46	1,332.67	1,177.76	2,420.87
Finance costs	80	68.24	31.08	30.10	99.32	76.80	131.14
Deprectation and amortisation expense	6	93.25	89.88	88.07	183.13	174.94	350.61
Other expenses	10	603.94	514.72	536.16	1,118.66	1,026.22	1,934.97
Total Expenses (11 = 4 to 10)	11	2,321.37	1,893.81	2,136.64	4,215.18	4,040.72	8,282.90
Net Profit/(Loss) for the period before tax (12 = 3 less 11)	12	250.88	271.53	424.99	522.41	742.13	1,356.94
Tax expense:							
(a) Current tax expense		63.14	68.34	103.53	131.48	183.34	309.78
(b) Short / (Excess) provision for tax relating to prior years		10.00			10.00		(6.80)
(c) Deferred Tax		(2.54)	(24.36)	(7.17)	(26.90)	12.26	16.34
lax expense (13 = a+b+c)	13	70.60	43.98	96.36	114.58	195.60	319.32
Net Profit/(Loss) for the period after tax (14 = 12 less 13)	14	180.28	227.55	328.63	407.83	546.53	1,037.62





For the year ended March 31, 2024	[Audited]	Rs in Millions		6.17	(1.55)	96.70	(24.34)	76.98	1,114.60	250.93	41.35	[ Annualised]
Half year ended September 30, er 2023	[Unaudited]	Rs in Millions		(5.27)	1.33	142.57	(35.88)	102.75	649.28	250.93	21.78	
Half year ended September 30, 2024	[Unaudited]	Rs in Millions		(2.61)	0.66	(69.57)	17.51	(54.01)	353.82	250.93	16.25	[Not annualised] [Not annualised]
Quarter ended September 30, 2023	[Unaudited]	Rs in Millions		(5.47)	1.38	68.10	(17.14)	46.87	375.50	250.93	13.10	[Not annualised]
Quarter ended June 30, 2024	[Unaudited]	Rs in Millions		(1.74)	0.44	6.71	(1.69)	3.72	231.27	250.93	9.07	[Not annualised]
Quarter ended September 30, 2024	[Unaudited]	Rs in Millions		(0.87)	0.22	(76.28)	19.20	(57.73)	122.55	250.93	7.18	[Not annualised]
for the		S.No						15	16			
Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024		Particulars	Other Comprehensive Income for the period A (i) Items that will not be reclassified to Profit or Loss	Actuarial gain/(loss) on defined benefit plans	<ul> <li>(ii) income tax relating to items that will not be reclassified to Profit or Loss</li> <li>B (i) Items that will be reclassified to Profit or Loss</li> </ul>	The effective portion of gain//(loss) on hedging	<ul> <li>(ii) Income tax relating to items that will be reclassified to Profit or Loss</li> </ul>	Total Other Comprehensive Income (net of taxes) (15)	Total Comprehensive Income/(loss) for the period after tax (16 =14 plus 15)	Paid-up equity share capital (face value Rs. 10/-) [Amount]	Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity shares]	

# Notes:

1. The above unaudited standalone financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2024.

2. This statement has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting policies and principles.

3. The Company incorporated a new wholly owned subsidiary viz, 'S.P.Apparels International (Private) Limited' in Srilanka on October 16, 2023. The Company has not yet commenced its operations. 4. Pursuant to the approval of the Board of Directors of the Company at its meeting held on December 9, 2023, the Company has completed its investments in Young Brand Apparel Private Limited ("Investee Company") on June 21, 2024, and acquired 100 % of the issued and paid-up share capital of the Investee Company.

5. The company operates in one segment (i.e.,) Textile business, which in the context of Indian Accounting standard (IND AS)108 - operating segment, is considered as the only reportable operating segment of the company.

6. The standalone results for the quarter ended September 30, 2024 are the balancing figures between the standalone unaudited figures of the half year ended September 30,2024 and the published unaudited year to date figures up to the period ended June 30, 2024, which was subjected to a limited review.

7. Previous period figures have been regrouped / reclassified, wherever necessary, to confirm to the current period classification / presentation.

For S.P.Apparels Limited P.Sundararajan

Managing Director DIN: 00003380

Chief Financial Officer V.Balaii



Date : November 11, 2024 Place : Avinashi



#### S.P. Apparels Limited CIN: L18101TZ2005PLC012295

# Regd. Office: 39 – A, Extention Street, Kaikattipudur, Avinashi – 641 654, Tirupur, Tamilnadu Tel : +91-4296-714000, Fax : +91-4296-714280, 714281, E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com Unaudited Statement of Standalone Financial Position as at September 30, 2024

(Prepared in Compliance with Indian Accounting Standards - IND AS)

Details	As at September 30, 2024 [Unaudited]	As at March 31, 2024 [Audited]
ASSETS	Rs in Millions	Rs in Millions
Non Current Assets		
a. Property, Plant and Equipment	1 070 07	1 001 00
b. Right of Use Assets	4,070.67	4,081.33
c. Capital work-in-progress	231.87	251.74
d. Intangible Assets	215.39	187.47
d. Intaligible Assets	143.96 4,661.89	3.36 4,523.90
e. Financial Assets	4,001.05	4,523.90
- Investments	2,206.84	632.36
- Loans and Advances	239.28	222.33
- Other financial assets	289.15	445.04
f. Other non-current assets	285.08	185.13
Current Assets	7,682.24	6,008.76
a. Inventories	2,572.13	2,147.59
b. Financial Assets	2,012.13	2,147.09
- Investments		502.78
- Trade Receivables	780.14	
- Cash and cash equivalents	275.44	841.12
- Bank Balances other than above		596.71
- Other financial assets	16.10	4.55
c. Other current assets	007.45	12.84
	387.15 4,030.96	<u>347.71</u> 4.453.30
	4,000.00	4,400.00
Total Assets	11,713.20	10,462.06
EQUITY AND LIABILITIES		
Equity		
a. Equity Share capital	250.93	250.93
b. Other Equity	7,892.93	7,539.11
	8,143.86	7,790.04
Liabilities		
Non-current liabilities		
a. Financial Liabilities		
- Borrowings	200.63	
- Lease Liabilities	239.71	255.73
- Other Financial liabilities	59.93	59.93
b. Deferred tax liabilities (net)	337.99	383.06
Current liabilities	838.26	698.72
a. Financial Liabilities		
- Borrowings	1,470.60	1,024,16
- Trade payables	1,470.00	1,024.10
-Total outstanding dues of micro enterprises and small enterprises	209.55	82.17
-Total outstanding dues of creditors other than micro enterprises and small enterprises	613.33	529.83
- Other Financial Liabilities	299.23	198.67
b. Other Current Liabilities	49.73	51.52
c. Provisions	88.64	86.95
방법 김 사람이 있는 것이 있는 것이 있는 것이 없는 것이 없는 것이 없다.	2,731.08	1,973.30
	and the second	and the second
Total Equity and Liabilities	11,713.20	10,462.06

### Notes:

1. The disclosure is an extract of unaudited standalone balance sheet as at September 30, 2024 and audited standalone balance sheet as at March 31, 2024 prepared in compliance with Indian Accounting Standards [IND AS] have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2024.





Particulars	Period ended September 30, 2024 [Unaudited]	Year ended March 31, 2024 [Audited]
	Rs in Millions	Rs in Millions
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	522.41	1,356.9
Adjustments for:		
Depreciation and amortization expense	183.13	350.6
(Profit) /loss on Sale of property, plant and equipment	1.44	3.0
(Profit) /loss on Sale of investments	(7.26)	(104.5
Interest receivable on investment		(14.1)
Loss Allowance	1.60	8.3
Amortisation of Lease prepayments		(10.1)
Other Adjustments/ Release of deferred income		(27.30
Finance costs	80.74	106.1
Interest income	(16.44)	(24.9)
Dividend income		(0.58
Unrealised exchange (gain)/loss	13.49	(21.5
Provision for MTM (gain)/loss on forward contracts	21.52	(26.63
Operating profits before working capital changes	800.63	1,595.2
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<u>Changes in working capital:</u> Adjustments for (increase) / decrease in operating assets:	1	
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(424.53)	222.64
Loans and advances/Current assets	60.86	(421.61
Loans and advances/Current assets	(45.16)	(149.70
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables/Other current liabilities/Provisions	242.64	65.96
Cash Generated from Operations	634.44	1,312.50
Net income tax (paid) / refunds	(130.60)	(334.95
Net cash flow from / (used in) operating activities (A)	503.84	977.55
Capital expenditure on property, plant and equipment, including capital advances Proceeds from sale of property, plant and equipment Loans /Advance to subsidiary Advance towards acquisition of a company's business Bank deposits not considered as cash equivalents Investment in a subsidiary Purchase of investments - Others Proceeds from sale of investments - Others Dividend received - Others	(437.40) 5.21 (13.35) 	(523.80 6.68 (170.00 (150.78 37.68 - (960.00 1,693.29 0.58
Interest received - Bank deposits	10.03	24.91
Net cash flow from / (used in) investing activities (B)	(1,360.71)	(41.44
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) of long term borrowings	200.62	1101 00
Repayment of finance lease liabilities	200.63	(121.83
Net Increase/(decrease) of working capital borrowings	(23.20)	(53.95
Payment towards Buy back of shares (including expenses)	427.88	(453.10
Dividend Paid		0.05
		(75.28
Finance costs	(69.74)	(106.11
Net cash flow from / (used in) financing activities (C)	535.57	(810.22
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(321.30)	125.89
Cash and cash equivalents at the beginning of the year	596.71	470.82
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	0.03	-
Cash and cash equivalents at the end of the year	275.44	596.71
Cash and cash equivalents at the end of the year comprises of	213.44	590.71
(a) Cash on hand (b) Balances with banks	26.95	43.87
U) DAIADCHS WITH DARKS		장애에 있는 것같은
		450 00
in current account	248.49	452.83
in current account in deposit account	- 248.49	452.83
in current account	248.49	

### Unaudited Statement of Standalone Cashflows for the period ended September 30, 202

### Notes:

The disclosure is an extract of unaudited standalone statement of cashflows for the period ended September 30, 2024 and audited standalone statement of cashflows for the year ended March 31, 2024 prepared in compliance with Indian Accounting Standards [IND AS] have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2024.

Place : Avinashi Date : November 11, 2024



For S.P.Apparels Limited

P.Sundararajan Managing Director DIN : 00003380 V.Balaji Chief Financial Officer 0

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Independent Auditor's Limited Review report on unaudited consolidated financial results of the S.P. Apparels Limited for the quarter and half year ended September 30, 2024, under Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## To the Board of Directors of S. P. Apparels Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S. P. Apparels Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter and half year ended September 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations 2015'), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might have been identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. S.P. Apparels Limited (Parent)
- b. Crocodile Products Private Limited (Subsidiary)
- c. S.P. Apparels (UK) (P) Limited (Subsidiary)
- d. S.P. Retail Ventures Limited (Subsidiary)
- e. Young Brand Apparel Private Limited (Subsidiary)
- f. Young Brand Global Private Limited (Step-down Subsidiary)



5. We did not the review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets (before consolidation adjustments) of Rs 1,188.45 million as at September 30, 2024, total revenue (before consolidation adjustments) of Rs 233.00 million and Rs 387.53 million for the quarter and half year ended September 30,2024 respectively, total net loss (before consolidation adjustments) of Rs 17.98 million and Rs 49.68 million for the quarter and half year ended September 30, 2024 respectively, total comprehensive loss (before consolidation adjustments) of Rs 17.98 million and Rs 49.68 million for the quarter and half year ended September 30, 2024 respectively and cash outflows (net) (before consolidation adjustments) of Rs 0.11 million for the half year ended September 30, 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the report of the other auditor and the procedures performed by us as stated above.

6. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by their auditor, whose interim financial results reflect total assets (before consolidation adjustments) of Rs 824.88 million as at September 30, 2024, total revenue (before consolidation adjustments) of Rs 199.01 million and Rs 316.06 million for the quarter and half year ended September 30,2024 respectively, total net loss (before consolidation adjustments) of Rs 19.95 million and Rs 38.31 million for the quarter and half year ended September 30, 2024 respectively, total Comprehensive loss (before consolidation adjustments) of Rs 19.95 million and Rs 38.31 million for the quarter and half year ended September 30, 2024 respectively and cash inflow (net) of Rs 26.32 million for the half year ended September 30, 2024, as considered in the consolidated unaudited financial results. This interim financial information/financial results have not been reviewed by their auditors, according to the information and explanations given to us by the Management, this interim financial results is not material to the Group.

7. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

# For ASA & Associates LLP

Chartered Accountants Firm Registration No: 009571N/N500006

D K Giridharan Partner Membership No: 028738

UDIN: 24028738BKCXHC7328

Place: Chennai Date: November 11, 2024



S.P. Apparels Limited CIN: L18101TZ2005PLC012295 Regd. Office: 39 – A, Extension Street, Kaikattipudur, Avinashi – 641 654, Tirupur, Tamiinadu Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024 (Prepared in Compliance with Indian Accounting Standards - IND AS)

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024		Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	For the year ended March 31, 2024
		[unaudited]	[unaudited]	[unaudited]	[unaudited]	[Unaudited]	[Audited]
Particulars	S.No	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions
	- c	3,912.97	2,453.13	2,924.64	6,366.10	5,400.86	10.873.55
Total Income (3 = 1+2)	ω	3,936,84	2.480.27	2.980.95	6 417 11	5 408 87	11 036 72
Expenses						the second s	- itenati -
Cost of materials and services consumed	4	1,481.39	785.85	847.65	2267.24	1558.43	3227.91
Changes in investories of finited and shall in the state	о сл	330.13	145.07	291.34	475.20	513.46	980.41
work-in-progress - (Increase)/Decrease	σ	(08.101)	(81.64)	54.60	(183.44)	77.97	304.26
		1,709.72	849.28	1,193.59	2,559.00	2,149.86	4,512.58
Employee benefits expense	7	916.11	688.40	659.33	1.604.51	1.274.85	2.607.78
Finance costs	8	106.99	53.09	42.01	160.08	100.97	186,99
Other expenses	10	110.00 790.34	585 46	95.26 606 65	208.03 1 375 80	188.97	377.54
Total Expenses (11 = 4 to 10)	11	3,633.16	2,274.26	2,596.84	5,907.42	4,865.81	9.860.32
Net Protit/(Loss)for the period before tax (12 = 3-11) Tax expense:	12	303.68	206.01	384.11	509.69	633.06	1,176.40
(a) Current tax expense		84.99	69.64	103.53	154.63	183.34	309.78
(b) Short / (Excess) provision for tax relating to prior years (c) Deferred Tax		10.00	-		10.00	0.00	(6.80)
Tax expense (13 = a+b+c)	13	84.52	25.55	98.29	110.07	197 53	22.03
Net Profit/(Loss) for the period after tax (14 = 12 less 13)	14	219.16	180.46	285.82	399.62	435.53	896.25
Other Comprehensive Income for the period A (i) Items that will not be reclassified to Profit or Loss							
Actuarial gain/(loss) on defined benefit plans	191	(0.87)	(1.74)	(5.47)	(2.61)	(5.27)	6.17
Profit or Loss	١.,	0.22	0.44	1.38	0.66	1.33	(1.55)
b) (I) Items that will be reclassified to Profit or Loss The effective portion of gain/(loss) on hedging instruments in a cash flow hedge translation difference		(76.28)	6.71	68.10	(69.57)	142.57	96.70
(ii) Income tax relating to items that will be reclassified to Profit		19.20	(1.69)	(17.14)	17.51	(35.88)	(24.34)
Total Other Comprehensive Income (net of taxes) (15)	5	(57.73)	3.72	46.87	(54.01)	102.75	76.98
Minority Interest (16)	16	(0.34)	(0.10)	0.25	(0.44)	(0.06)	(0.59)
Total Comprehensive Income for the period after tax (17 =14 plus 15 plus 16)	17	161.09	184.08	332.94	345.17	538.22	972.64
Paid-up equity share capital (face value Rs. 10/-each) [Amount]		250.93	250.93	250.93	250.93	250.93	250.93
Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity shares]	1	8.73	7.19	11.39	15.93	17.36	35.72
1 44900-1-2-1		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised] [Not annualised]	[Not annualised]	[ Annualised]





Place : Avinashi Date : Novembe	6. The c the first 7. The c UK (P) I 8. Previ	3.The c 4. The ( 5. Purst 21, 202 (from Ju	Notes: * 1. The a Novembe 2. This st
Place : Avinashi Date : November 11, 2024	onsolidate quarter of onsolidate limited and bus period	ompany of Company i Lant to the 4, and acq Ine 21, 200	* abcve una ber 11, 205 statement
1, 2024	d results fo the current d financial d Young Br figures hav	oerates in o ncorporate approval o uired 100% 24, to Septe	audited cor 24. has been p
aud * ASA	or the quart financial y results incl and Appare /e been reg	one segmer d a new wh f the Board of the issu on of the issu	solidated f
A FRN: 009571NH A FRN: 009571NH W NJ00006 * NJ00006 * NJ00006	<ol> <li>The consolidated results for the quarter ended September 30, 2024 are the bala the first quarter of the current financial year, which was subjected to limited review.</li> <li>The consolidated financial results include financial results of S.P. Apparels Limite UK (P) Limited and Young Brand Apparels Private Limited.</li> <li>Previous period figures have been regrouped / reclassified, wherever necessary.</li> </ol>	nt (i.e.,) Textile iolly owned sub of Directors of i of Directors of ued and paid-uj 2024) in this Ur	inancial result
110115 * dT1 50	amber 30, 202 subjected to I ssults of S.P.4 ted. ssified, wherev	business, whi osidiary viz, 'S f the Company o share capital naudited Cons	s for the quar th the Indian A
For S.P P.Sund DIN : 00	4 are the balar limited review. Apparels Limite ver necessary,	ch in the conte .P.Apparels In .P.Apparels In / at its meeting l of the Investe olidated Finan	ter and half y
For S.P.Apparels Limited P.Sundararajan Managing Director DIN : 00003380	<ol> <li>6. The consolidated results for the quarter ended September 30, 2024 are the balancing figures between the consolidated unaudited figures of half year ended September 30,2024 and published unaudited year to date figures up to the first quarter of the current financial year, which was subjected to limited review.</li> <li>7. The consolidated financial results include financial results of S.P.Apparels Limited (Holding Company) and the financial results of its subsidiaries - S.P. Retail Ventures Limited, Crocodile Products Private Limited, S.P. Apparels UK (P) Limited and Young Brand Apparels Private Limited.</li> <li>8. Previous period figures have been regrouped / reclassified, wherever necessary, to confirm to the current period classification / presentation.</li> </ol>	<ol> <li>3.The company operates in one segment (i.e.,) Textile business, which in the context of Indian Accounting standard (IND AS)108 - operating segment, is considered as the only reportable operating segment of the company.</li> <li>4. The Company incorporated a new wholly owned subsidiary viz, 'S.P.Apparels International (Private) Limited' in Srilanka on October 16, 2023. The Company has not yet commenced its operations.</li> <li>5. Pursuant to the approval of the Board of Directors of the Company at its meeting held on December 9, 2023, the Company has completed its investments in Young Brand Apparel Private Limited ("Investee Company") on June 21, 2024, and acquired 100% of the issued and paid-up share capital of the Investee Company. Hence the Company has considered Unaudited Consolidated Financial Results of Young Brand Apparel Private Limited for 99 days (from June 21, 2024, to September 30, 2024) in this Unaudited Financial Results and therefore the previous period results are not comparable.</li> </ol>	Notes: * 1. The above unaudited consolidated financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their November 11, 2024. 2. This statement has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting policies and principles.
	tween the consi pany ) and the e current perioc	ounting standa rate) Limited' in ther 9, 2023, th nce the Compa therefore the p	ember 30, 202 ed under sectio
0<	olidated unaudi financial result	rd (IND AS)108 Srilanka on Oc e Company has eny has conside revious period	4 have been re n 133 of the Co
V.Balaji Chief Financial Officer	ited figures of t s of its subsidi / presentation.	<sup>3</sup> - operating set tober 16, 2023 s completed its ared Unaudited results are not	eviewed by the ompanies Act,
Officer	nalf year ended aries - S.P. Rei	gment, is cons 1. The Compan investments in I Consolidated comparable.	<ul> <li>Audit Commi</li> <li>2013 and other</li> </ul>
	September 30 tail Ventures L	idered as the or y has not yet c h Young Brand Financial Resu	ttee and approved the second sec
S.P.A.R.P.	),2024 and pub imited, Crocod	ment, is considered as the only reportable operating s The Company has not yet commenced its operations. investments in Young Brand Apparel Private Limited (" Consolidated Financial Results of Young Brand Appar comparable.	Audit Committee and approved by the Board of Directors at their meeting held on 013 and other generally accepted accounting policies and principles.
*	lished unau le Products	operating s operations. e Limited (" rand Appar	pard of Dire
	ldited year t	egment of ti Investee Co al Private Li	and principle
	o date figures nited, S.P. App	he company. ompany") on Ju mited for 99 da	eir meeting he es.
	up to varels	une ays	id on

Unaudited         [Audited]           ASSETS         Rs in Millions         Rs in Millions           ASSETS         Son Current Assets         5.270.28         4.2           APDerty, Plant and Equipment         5.270.28         4.2         2           Capital vork-in-progress         215.39         2         2         4.2           Consolidation         178.74         4         2         4.3           Consolidation         178.74         4         4.3         4.3           Consolidation         69.34         -         4.3         4.3           Consolidation         5.16         -         6         5.44.78         4.3           Colter on-current assets         5.76.00         7         7         4         6           Cash and cash equivalents         5.76.00         7         6         6         6.46.41         6.0           Cother ourrent assets         6.316.64         6.0         7.3         2         7.3         7.3           Cother current assets         6.316.64         6.0         6.316.64         6.0         6.316.64         6.0           Cother current iassets         13.780.57         11.4         6.39.4         6.39.4         6.39.4 <th>S.P. Apparels Limited</th> <th></th> <th></th>	S.P. Apparels Limited		
Tell : 491-4296-714020, Fax : 491-4296-714280, 714281       E-mail: cosofice@sp-apparels       0, 2024         Unaudited Consolidated statement of financial position as a September 30, 2024         Details         Details         Details         Details         Details         Details         Details         Details         Details         Property Plant and Equipment         September 30, 2024         As at Millions         Ast at Mark <t< th=""><th></th><th></th><th></th></t<>			
Unaudited Consolidated statement of financial position as at September 30, 2024           As at         As at           Details         As at           Unaudited         As at           September 30, 2024         March 31, 2           Pundetted         Rs in Millions           Assets         Rs in Millions           Property, Plant and Equipment         5,270,28           Assets         244,78           Copilal work-in-progress         245,74           Comments         69,34           Investments         69,34           Cons and Advances         3,512,11           Corrent Assets         2,512,18           Investments         576,00           Investments         576,00           Cash and cash equivalents         578,00           Cash an	Regd. Office: 39 – A, Extention Street, Kaikattipudur, Avinash	i - 641 654, Tirupur, Tamilr	nadu
(Prepared in Compliance with Indian Accounting Standards - IND AS)           Details         As at September 30, 2024 (Junaudited)         As at March 31, 22 (Junaudited)         As at March 31, 22 (Junaudited)           ASSETS         Rs in Millions         Rs in Millions         Rs in Millions         Rs in Millions           ASSETS         September 30, 2024         4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4	Tel: +91-4296-714000, Fax: +91-4296-714280, 714281. E-mail: csoffice@s-	p-apparels.com, Website: w	www.spapparels.com
Details         As at September 30,2024 [Unaudited]         As at March 31,2 [Audited]           ASSETS         Rs in Millions         Rs in Millions         Rs in Millions           ASSETS         Rs in Millions         Rs in Millions         Rs in Millions           ASSETS         September 30,2024         Act 31,2         [Audited]           Coperty, Plant and Equipment         5,270,28         4,2         244,78         2           Coperty Intervalue Assets         204,32         204,32         2         2         3           Interruble Assets         178,74         4,2 <th></th> <th></th> <th>4</th>			4
Details         September 30, 2024 (Lunaudited)         March 31, 2 (Audited)           ASSETS         Rs in Millions         Rs in Millions         Rs in Millions           ASSETS         Stan Millions         Rs in Millions         Rs in Millions           APOperty, Plant and Equipment         5,279,28         4,2           Capital Vork-in-progress         210,39         2           Intengible Assets         200,32         77,74           Cooldwill on Consolidation         178,74         4,1           Financial Assets         60,34         6           - Loans and Advances         5,16         0           0 Other non-current assets         379,04         1           0 Other non-current assets         3,512,11         2,66           Cash and cash equivalents         578,00         7           - Trade Receivables         2,138,88         16           - Cash and cash         578,00         7           - Cash and cash         6,916,41         6,0           Coller current assets         673,32         4           Coller current assets         673,32         4           Coller Social Assets         13,780,57         11,4           Coller current assets         673,32         4	(Prepared in Compliance with Indian Accounting	Standards - IND AS)	
Unaudited         [Audited]           ASSETS         Rs in Millions         Rs in Millions           ASSETS         Son Current Assets         5.270.28         4.2           APDerty, Plant and Equipment         5.270.28         4.2         2           Capital vork-in-progress         215.39         2         2         4.2           Consolidation         178.74         4         2         4.3           Consolidation         178.74         4         4.3         4.3           Consolidation         69.34         -         4.3         4.3           Consolidation         5.16         -         6         5.44.78         4.3           Colter on-current assets         5.76.00         7         7         4         6           Cash and cash equivalents         5.76.00         7         6         6         6.46.41         6.0           Cother ourrent assets         6.316.64         6.0         7.3         2         7.3         7.3           Cother current assets         6.316.64         6.0         6.316.64         6.0         6.316.64         6.0           Cother current iassets         13.780.57         11.4         6.39.4         6.39.4         6.39.4 <th>승규는 가장을 하는 것 같은 명령에 가장 중앙성 바람이 가지 않는 것이 가지 않는다.</th> <th>As at</th> <th>As at</th>	승규는 가장을 하는 것 같은 명령에 가장 중앙성 바람이 가지 않는 것이 가지 않는다.	As at	As at
Unaudited         [Audited]           ASSETS         Rs in Millions         Rs in Millions           ASSETS         Son Current Assets         5.270.28         4.2           APDerty, Plant and Equipment         5.270.28         4.2         2           Capital vork-in-progress         215.39         2         2         4.2           Consolidation         178.74         4         2         4.3           Consolidation         178.74         4         4.3         4.3           Consolidation         69.34         -         4.3         4.3           Consolidation         5.16         -         6         5.44.78         4.3           Colter on-current assets         5.76.00         7         7         4         6           Cash and cash equivalents         5.76.00         7         6         6         6.46.41         6.0           Cother ourrent assets         6.316.64         6.0         7.3         2         7.3         7.3           Cother current assets         6.316.64         6.0         6.316.64         6.0         6.316.64         6.0           Cother current iassets         13.780.57         11.4         6.39.4         6.39.4         6.39.4 <th>Detalle</th> <th>September 30, 2024</th> <th>March 31, 2024</th>	Detalle	September 30, 2024	March 31, 2024
ASSETS Res in Millions Res in Millions Res in Millions Property, Plant and Equipment 2.279.28 4.252788 4.252788 4.252788 4.252788 4.252788 4.252788 4.252788 4.252788	Details		and the second sec
ASSETS		And and a state of the second s	the second s
Von Current Assets         5.279.28         4.2           Property, Phant and Equipment         5.244.78         2           2. Right of Use Assets         244.78         2           2. Capital work-in-progress         204.32         2           1. Intangibe Assets         204.32         2           2. GoodWill on Consolidation         6.122.51         4,1           Financial Assets         69.34         5.16           1. Investments         69.34         5.16           - Cons and Advances         5.16         5.16           - Others         288.11         4           - Other non-current assets         3.512.11         2.6           Current Assets         3.512.11         2.6           - Investments         -         5           - Investments         -         5           - Investments         -         5           - Cash and cash equivalents         2.0         7           - Cash and cash equivalents         578.00         7           - Cash and cash equivalents         578.00         7           - Cash and cash equivalents         250.93         2           - Other S         -         57.93.12           - Other Equity	ASSETS	RS IN MILLIONS	RS IN MILLIONS
a. Property, Plant and Equipment         5,279.28         4,2           b. Right of Use Assets         244.78         2           c. Capital work-in-progress         2013.39         204.32           c. Capital work-in-progress         2014.78         2           c. Capital work-in-progress         2013.39         204.32           c. Coodwill on Consolidation         178.74         4,76           f. Intanglible Assets         6,122.51         4,7           c. Coars and Advances         5,16         204.33           c. Others         288.11         4           c. Other non-current assets         379.00         1           c. Cash and Cash equivalents         5,161         5,464.16           c. Financial Assets         3,512.11         2,6           investoments         5         5           c. Cash and Cash equivalents         578.00         7           c. Bard Cash equivalents         578.00         7           c. Others         2         13.88         16           c. Cash and Cash equivalents         578.00         7,68           c. Static Cash equivalents         573.32         4           Coller Current assets         6,916.41         6,0           cothers </td <td></td> <td></td> <td></td>			
A. Right of Use Assets244.78C. Capital work-in-progress215.39J. Intangible Assets204.32B. Goodwill on Consolidation178,74Financial Assets6,122.51I. Intangible Assets6,122.51I. Financial Assets69.34Loans and Advances5.16Others288.11J. Other non-current assets3,512.11J. Other non-current assets3,512.11J. Cher non-current assets2,136.88J. Trade Receivables2,136.88I. Newnonies2,136.88I. Newnonies16.10Financial Assets6,916.41Cash and cash equivalents578.00Bank Balances other than above16.10Others6,916.41Coller Current assets6,916.41Coller Current assets7,733.12Coller S7,684.05Coller Current iabilities2,133.12J. Other S11,40Coller Current iabilities2,133.12Coller Current iabilities6,916.41Coller Current iabilities6,916.41Coller Current iabilities2,133.12J. Deference as Labilities87.13J. Deference as Labilities6,122.55J. Deference as Labilities6,134.30Current liabilities1,143.30Deference as Labilities1,143.30Current liabilities2,522.65J. Trade Receinal liabilities3,63.91Current liabilities3,63.99Current liabilities3,63.99C			
2. Capital work-in-progress 1. Intrangible Assets 2. Goodwill on Consolidation 1. Intrangible Assets 2. Goodwill on Consolidation 1. Intrangible Assets 2. Goodwill on Consolidation 1. Intrangible Assets 1. Investments 2. Capital Advances 2. Capital Assets 1. Investments 1. Investments 2. Capital Assets 1. Investments 2. Cother Current assets 2. Other Current Isabilities 2. Cother Flancial Liabilities 2. Deferred tax liabilities 2. Deferred tax liabilities 2. Deferred tax liabilities 2. Cother Financial Liabilities 2. Cother Financial Liabilities 2. Cother Financial Liabilities 2. Cother Financial Liabilities 3. Cother Current liabilities 3. Cother Current liabilities 3. Cother Conscurrent Assets 3. Cother Conscurrent Liabilities 3. Cother Conscurrent Liabilitie		5,279.28	4,212.30
1. Intargible Assets         204.32           2. Goodwill on Consolidation         178.74           Financial Assets         6122.51         4,7           Investments         69.34         69.34           Loans and Advances         69.34         69.34           J. Others and Advances         69.34         69.34           J. Other non-current assets         379.04         6           2. Other non-current assets         3,512.11         2,6           2. Inventiones         3,512.11         2,6           Inventiones         5,78,00         7           Inventiones         5,78,00         7           Other sets         6,916.41         6,00           Other current assets         6,73,32         4           Collar Assets         13,780.57         11,4           EQUITY AND LIABILITIES         250.93         2           Guity         7,733.12         7,33           Indicitives         13,780.57         11,4		244.78	264.74
2. Goodwill on Consolidation       178.74         4. Financial Assets       6,122.51       4,1         Investments       69.34       6,122.51       4,1         Investments       69.34       288.11       4,2         2. Other non-current assets       379.04       5,16       5,16         2. Urrent Assets       3,512.11       2,6       5,16       5,16         2. Financial Assets       3,512.11       2,6       5,78,00       7         1. Investments       2,138,88       1,6       5,78,00       7         2. Other and cash equivalents       5,78,00       7       7       8,00       7         2. Other and cash equivalents       5,78,00       7       7       8,00       7         2. Other s       5,78,00       7       7       11,4       6,016.41       6,00         Coller current assets       6,916.41       6,00       7,6       6,916.41       6,00         Colla Assets       13,780.57       11,4       2       2,03,312       7,33       2       7,33,12       7,33       2       7,33,12       7,33       2       3,513       2       3,513       2       3,513       2       3,513       2       3,512,11		215.39	187.47
2. Goodwill on Consolidation       178,74         Financial Assets       6,122.51         Investments       69,34         Loans and Advances       5,16         Others       280,811         Others       3,512.11         Deferion-current assets       6,864.16         Stream       6,864.16         Deferion-current assets       3,512.11         Deferion-current assets       2,136.88         Investments       2,136.88         Investments       3,512.11         Cash and Cash equivalents       578.00         Trade Receivables       7,780.07         Cother current assets       6,916.41         Others       -         Other current assets       6,916.41         Goultry AND LIABILITIES       -         Quitry AND LIABILITIES       -         Quitry AND LIABILITIES       -         Quitry Concent liabilities       28,39.1         Deference tax liabilities       28,37.1         Deference tax liabilities       28,7.3         Deference tax liabilities       28,7.1         Deference tax liabilities       28,7.1         Deference tax liabilities       28,7.5         Deference tax liabilities       4	d. Intangible Assets	204.32	62.08
Financial Assets       6,122.51       4,1         Investments       69.34       5.16         Loans and Advances       379.04       5.16         0. Other non-current assets       6,864.16       5,4         Durrent Assets       6,864.16       5,4         Investories       3,512.11       2,6         Prinancial Assets       3,512.11       2,6         Investories       2,136.88       1,6         Cash and cash equivalents       578.00       7         Pank Balances other than above       16,10       7         Others       6,3916.41       6,0         Other current assets       673.32       4         Collar Assets       13,780.57       11,4         EQUITY AND LIABILITIES       250.93       2         quity       250.93       2       7,733.12       7,3         Yease Labilities       263.91       2       2       329.21       2         Other Equity       7,733.12       7,3       2       329.21       2       329.21       2       329.21       2       329.21       2       329.21       2       329.21       2       329.21       329.21       329.21       329.21       329.21 <td< td=""><td>e. Goodwill on Consolidation</td><td></td><td></td></td<>	e. Goodwill on Consolidation		
Financial Assets       69.34         - Investments       69.34         - Others       288.11         - Others       379.04         - Diments       6,864.16         - Diments       379.04         - Diments       379.04         - Diments       379.04         - Dimental Assets       3,512.11         - Investments       3,512.11         - Cash and cash equivalents       5,780.0         - Cash and cash equivalents       5,780.0         - Cash and cash equivalents       5,780.0         - Cothers       66.916.41         - Others       6,916.41         - Others       6,916.41         - Others       13,780.57         - Dimer current assets       67.3.32         - Other Equity       7,733.12         - Other Equity       7,733.12         - Other Equity       7,794.05         - Cash and cash equivaliants       63.94         - Cotal Assets       13,780.57         - Cother Equity       7,793.12 </td <td></td> <td></td> <td>4,726.59</td>			4,726.59
- Investments         69.34           Loans and Advances         5.16           - Others         288.11           2. Other non-current assets         379.04           Current Assets         3,512.11           1. Inventories         3,512.11           2. Invention         3,512.11           2. Inventories         3,512.11           2. Inventories         2,136.88           1. Inventories         2,136.88           1. Inventories         2,136.88           1. Trade Receivables         2,136.88           - Cash and cash equivalents         578.00           - Bank Balances other than above         16.10           - Other         -           2. Other current assets         6,916.41           6,916.41         6,00           Coulty Share capital         250.93           2. Other Equity         7,733.12           7,984.05         7,66           2. Other Equity         7,984.05           1.abilities         239.71           2. Other non-current liabilities         239.71           2. Other non-current liabilities         382.45           2. Other non-current liabilities         1,143.80           6         6,77.33	f Financial Assets	0,122.01	4,120.35
- Loans and Advances         5.16           - Others         288.11           0. Other non-current assets         379.04           2. Financial Assets         6,864.16           a. Inventories         3,512.11         2,6           2. Financial Assets         3,512.11         2,6           2. Financial Assets         3,512.11         2,6           2. Financial Assets         578.00         7           3. Other current assets         673.32         4           6.916.41         6,0         6,0           Cother current assets         673.32         4           6.916.41         6,0         6,0           Cothar Assets         13,780.57         11,4           Cothar Sects         13,780.57         11,4           Cother Sectivables         7,733.12         7,3           0. Other Equity         7,733.12         7,3           0. Other Current liabilities         239,71         2           0. Other Inancial Liabilities         429.84         239,71           0. Other Inancial Liabilities         4,67         2           0. Other Inancial Liabilities         2,672,65         1,7           0. Other Current liabilities         2,572,65         1,7		60.04	
- Others         286,11         4           0. Other non-current assets         379,04         4           Jurrent Assets         379,04         5           Inventories         3,512,11         2,6           2. Financial Assets         3,512,11         2,6           Investments         -         5           - Trade Receivables         2,136,88         1,6           - Cash and cash equivalents         578,00         7           - Others         -         5           - Others         -         6           - Other Current assets         -         7           - Could Assets         -         7           - Coulter State Capital         - <t< td=""><td></td><td></td><td>11.87</td></t<>			11.87
2. Other non-current assets       379.04         2. Urrent Assets       379.04         2. Financial Assets       6,864.16         3. Inventories       3,512.11       2,6         2. Financial Assets       3,512.11       2,6         Investments       2,136.88       1,6         7. Gash and cash equivalents       578.00       7         8 ank Balances other than above       16.10       7         0. Others       6,916.41       6,00         0. Other Current assets       673.32       4         Coll Assets       13,780.57       11,4         Coll Assets       13,780.57       11,4         Coll For Current assets       250.93       2         Coll For Current isolitities       250.93       2         Coll For Capital       250.93       2         0. Other Equity       7,733.12       7,3         1.abilities       (63.94)       (6         Inabilities       239.71       2         0. Other ron-current liabilities       87.13       2         0. Other ron-current liabilities       87.13       2         0. Other ron-current liabilities       429.84       2         0. Other ron-current liabilities       1,143.80 <td></td> <td></td> <td>4.95</td>			4.95
Current Assets6,864.165,4a. Inventories3,512.112,6b. Financial Assets3,512.112,6- Trade Receivables2,136.881,6- Cash and cash equivalents578.007- Bank Balances other than above16.107- Others6,916.416,0- Others6,916.416,0- Total Assets13,780.5711,4- Cuthers13,780.5711,4- Cuthers250.932- Other Current Assets13,780.5711,4- Cuthers13,780.5711,4- Cuthers13,780.5711,4- Cuthers13,780.5711,4- Cuthers13,780.5711,4- Cuthers13,780.5711,4- Cuther Equity7,733.127,3- Cuther Equity7,733.127,3- Cuther Itabilities239.712- Cuther Itabilities239.712- Other non-current liabilities362.452- Cuther non-current liabilities4,671,143.80- Financial Liabilities4,671,143.80- Financial Liabilities2,572.651,7- Lease Liabilities2,572.651,7- Lease Liabilities2,572.651,7- Total outstanding dues of micro enterprises and small enterprises209.551- Total outstanding dues of creditors other than micro enterprises and small1,311.488- Other Financial liabilities93.811- Other c		the second se	476.23
Durrent Assets3,512.112,61. Inventories3,512.112,62. Financial Assets2,136.881,6- Trade Receivables2,136.881,6- Cash and cash equivalents578.007- Bank Balances other than above16.10 Others Other current assets673.324- Cash and cash equivalents673.324- Cothers Cother current assets673.324- Cother current assets673.324- Cother current assets13,780.5711,4- Cother current assets13,780.5711,4- Cother current iabilities250.932- Cother Equity7,984.057,6- Cother Equity7,984.057,6- Financial Liabilities429.84 Cother Financial Liabilities87.13 Cother financial liabilities82.452- Cother ron-current liabilities429.84 Cother Financial Liabilities4.67 Cother Financial Liabilities Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small1,311.48- Total outstanding dues of creditors other than micro enterprises and small1,311.48- Total outstanding dues of creditors other than micro enterprises and small1,311.48- Cother Financial Liabilities98.811- Total ou	g. Other non-current assets	379.04	185.13
Durrent Assets3,512.112,61. Inventories3,512.112,62. Financial Assets2,136.881,6- Trade Receivables2,136.881,6- Cash and cash equivalents578.007- Bank Balances other than above16.10 Others Other current assets673.324- Cash and cash equivalents673.324- Cothers Cother current assets673.324- Cother current assets673.324- Cother current assets13,780.5711,4- Cother current assets13,780.5711,4- Cother current iabilities250.932- Cother Equity7,984.057,6- Cother Equity7,984.057,6- Financial Liabilities429.84 Cother Financial Liabilities87.13 Cother financial liabilities82.452- Cother ron-current liabilities429.84 Cother Financial Liabilities4.67 Cother Financial Liabilities Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small1,311.48- Total outstanding dues of creditors other than micro enterprises and small1,311.48- Total outstanding dues of creditors other than micro enterprises and small1,311.48- Cother Financial Liabilities98.811- Total ou		6.864.16	5,404.77
2. Financial Assets Investments Investments - Trade Receivables - Cash and cash equivalents - Cother s - Cother current assets - Cother current assets - Cother current iabilities - Cother Financial Liabilities - Cother Financial Liabilities - Cother requert liabilities - Trade outstanding dues of micro enterprises and small enterprises - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small - Total outstanding dues of creditors other than micro enterprises and small - Total outstanding dues of creditors other than micro enterprises and small - Total outstanding dues of creditors other than micro enterprises and small - Total outstanding dues of creditors other than micro enterprises and small - Total outstanding dues of creditors other than micro enterprises and small - Provisions - Cother remonent liabilities - Cother remonent lia	Current Assets		-,,,
Privestments       2.136.88       1.0         - Trade Receivables       2.136.88       1.0         - Cash and cash equivalents       578.00       7         Bank Balances other than above       10.10       10.10         - Others       673.32       4         6.016.41       6.0       6.0         Cotal Assets       13,780.57       11,4         COUTY AND LIABILITIES       13,780.57       11,4         cquity       250.93       2         b. Cother capital       250.93       2         c. Other scalar       6(3.94)       (6.3.94)         c. Equity Share capital       250.93       2         b. Other Equity       7,733.12       7,384.05         c. Financial Liabilities       (63.94)       (         iabilities       239.71       2         b. Financial Liabilities       239.71       2         c. Other remon-current liabilities (net)       382.45       2         c. Other non-current liabilities       1,143.80       6         b. Financial Liabilities       2,572.65       1,7         clease Liabilities       2,572.65       1,7         clease Liabilities       209.55       1         clease L	a. Inventories	3 512 11	2,649.95
- Investments - Trade Receivables - Cash and cash equivalents - Cash and cash equivalents - Bank Balances other than above - Others - Other current assets - Other s - Other current assets - Coller States - Coller Stat	h Financial Assots	0,012.11	2,043.55
Trade Receivables       2,136.88       1,6         Cash and cash equivalents       578.00       7         Bank Balances other than above       16.10       7         Others       6,916.41       6,00         Cotal Assets       13,780.57       11,4         COULTY AND LIABILITIES       250.93       2         QUITY AND LIABILITIES       250.93       2         QUITY AND LIABILITIES       7,733.12       7,33         Quity       7,733.12       7,33         Other Equity       7,984.05       7,60         Jabilities       (63.94)       (         Iabilities       239.71       2         Other Financial liabilities (net)       382.45       2         Other non-current liabilities       2,572.65       1,7         Other non-current liabilities       2,572.65       1,7         I cease Liabilities       2,572.65       1,7         I cease Liabilities       2,572.65       1,7         I cease Liabilities       1,311.48       8         Other rement liabilities       385.99       2         Other rement liabilities       385.99       2         Other rement liabilities       385.99       2         Ot			
- Cash and cash equivalents       1,0000         Bank Balances other than above       18,100         - Others       -         2. Other current assets       673.32         4. 6,916.41       6,00         Coll Assets       13,780.57         2. Other current assets       13,780.57         Coll Assets       250.93         Coll Assets       250.93         Coll Assets       7,733.12         Coll Assets       6(3.94)         I. abilities       (63.94)         I. abilities       29.84         Lease Liabilities       387.13         Deferred tax liabilities (net)       382,45         Other renon-current liabilities       1,143.80         Financial Liabilities       29.55         Financial Liabilities       29.55         Trotal outstanding dues of			502.78
Bank Balances other than above       16.10         Others       6,916.41         Collers       6,916.41         Collers       6,916.41         Collers       13,780.57         Collers       13,780.57         Collers       13,780.57         Collers       250.93         Collers       250.93         Collers       7,733.12         Collers       7,733.12         Collers       7,733.12         Collers       (63.94)         Collers       (63.94)         Collers       239.71         Collers       239.71         Collers       239.71         Coller convent liabilities       239.71         Coller convent liabilities       239.71         Coller convent liabilities       332.45         Coller non-current liabilities       4.67         Coller non-current liabilities       1,143.80         Financial Liabilities       1,143.80         Financial Liabilities       2,572.65         Coller coll cutstanding dues of micro enterprises and small enterprises       2,09.55         Trada outstanding dues of creditors other than micro enterprises and small       1,311.48         Coller corner liabilities       <		in the second seco	1,651.77
Others       10.10         Collers       673.32         6.01her current assets       673.32         Guity       13,780.57         Guity And LIABILITIES       250.93         Equity Share capital       250.93         Dother Equity       7,733.12         7,984.05       7,6         Alinority Interest       (63.94)         Ion-current liabilities       87,13         Ion-current liabilities       87,13         Deferred tax liabilities (net)       382.45         Other non-current liabilities       4.67         Current liabilities       1,143.80         Borrowings       2,572.65         Lease Liabilities       209.55         Other Financial Liabilities       209.55         Trade payables       209.55         -Total outstanding dues of micro enterprises and small enterprises       1,311.48         Other Financial liabilities       385.99         Other remoti liabilities       93.81		578.00	787.98
Colher current assets       673.32       4         6,916.41       6,00         Collal Assets       13,780.57       11,4         COUTY AND LIABILITIES       250.93       2         Equity       7,733.12       7,33         0. Other Equity       7,733.12       7,3         7.984.05       7,6         Alinority Interest       (63.94)       (		16.10	4.55
6,916.416,06,916.416,06,916.416,06,916.416,06,916.416,06,916.4113,780.5711,4250.932,0 Other Equity7,733.127,733.127,33.127,984.057,6Alinority Interest(63.94).abilities239.71.ease Liabilities87.13.ease Liabilities87.13.Other Financial liabilities87.13.Deferred tax liabilities87.13.Other non-current liabilities4.67.Other non-current liabilities4.67.Trade payables1,143.80.Total outstanding dues of micro enterprises and small1,311.48.Other Financial liabilities385.99.Other Current liabilities38.81.Other String Mark143.18.Other Current liabilities38.11.Other Current liabilities38.81.Other Current liabilities38.81.Other Current liabilities38.81 </td <td>- Others</td> <td></td> <td>12.84</td>	- Others		12.84
fortal Assets6,916.416,0Cotal Assets13,780.5711,4COUTY AND LIABILITIES250.932Equity7,733.127,33A. Equity Share capital250.932D. Other Equity7,733.127,37,984.057,6Alinority Interest(63.94)(Labilities239.712Borrowings429.84239.71- Lease Liabilities87.132Other Financial Liabilities87.132Other non-current liabilities4.674.67Lease Liabilities4.671.143.80Deferred fax liabilities2,572.651.7Lease Liabilities2,572.651.7Lease Liabilities2,572.651.7Lease Liabilities2,572.651.7Lease Liabilities2,572.651.7Lease Liabilities2,572.651.7Lease Liabilities2,572.651.7Lease Liabilities2,572.651.7Lease Liabilities385.992Other Financial liabilities385.992Other Financial liabilities385.992Other Financial liabilities38.811Provisions143.181	c. Other current assets	673.32	401.77
Total Assets13,780.5711,4GQUITY AND LIABILITIES equity250.932. Equity Share capital250.932. Other Equity7,733.127,337,984.057,66Alinority Interest(63.94)(. Iabilities239.712. Courrent liabilities239.712. Deferred tax liabilities (net)382.452. Other Financial Liabilities4.671,143.80. Financial Liabilities4.671,143.80. Trade payables-1,143.80. Total outstanding dues of micro enterprises and small enterprises2,572.651,7. Total outstanding dues of creditors other than micro enterprises and small1,311.488. Other Financial liabilities385.992. Other rent liabilities385.992. Other current liabilities385.992. Other current liabilities385.992. Other current liabilities335.992. Other current liabilities335.992. Other current liabilities335.992. Other current liabilities338.11. Provisions143.181		and the second se	6,011.64
COUTY AND LIABILITIESEquityA. Equity Share capital2. Other EquityOther Equity7,733.127,33.127,33.127,33.127,33.127,33.127,384.057,684.05Alinority Interest(63.94)(11)(12)(12)(11)(12)(13)(12)(13)(14)(15)(15)(15)(15)(15)(16)(17)<		0,010.41	0,011.04
COUTY AND LIABILITIESEquityA. Equity Share capital2. Other EquityOther Equity7,733.127,33.127,33.127,33.127,33.127,33.127,384.057,684.05Alinority Interest(63.94)(11)(12)(12)(11)(12)(13)(12)(13)(14)(15)(15)(15)(15)(15)(16)(17)<	Total Assets	13 790 57	11,416.41
Equity A. Equity Share capital250.93 2 7,733.122 7,3 7,3Other Equity7,733.127,3 7,3Type7,984.057,6 7,6Alinority Interest Labilities(63.94)( ( 3.94)Interest Borrowings429.84( 239.71Lease Liabilities Other Financial liabilities239.71 382.452 382.45Other non-current liabilities Other non-current liabilities87.13 382.452 382.45Current liabilities Borrowings4.671,143.80Current liabilities Other non-current liabilities6 382.451,74 382.45Current liabilities Borrowings2,572.651,7 4.67Current liabilities Borrowings2,572.651,7 4.67Current liabilities Borrowings385.992 3.81Other Financial liabilities Borrowings385.992 3.81Other Financial liabilities385.992 3.81Other Financial liabilities385.992 3.81Other Financial liabilities385.992 3.81Other Financial liabilities385.992 3.81Other Financial liabilities385.992 3.81Other Current liabilities385.992 3.81Other Strancial liabilities385.992 3.81Other Strancial liabilities385.992 3.81Other Current liabilities33.811 43.18		13,700.57	11,410.41
a. Equity Share capital       250.93       2         b. Other Equity       7,733.12       7,3         7,984.05       7,6         Alinority Interest       (63.94)       (         Labilities       (63.94)       (         Jabilities       239.71       2         Borrowings       429.84       -         Lease Liabilities (net)       382.45       2         Other non-current liabilities       87.13       2         Current liabilities       87.13       2         Current liabilities       1,143.80       6         Financial Liabilities       2,572.65       1,7         Lease Liabilities       2,572.65       1,7         Lease Liabilities       2,572.65       1,7         Trade payables       1,143.80       6         - Total outstanding dues of micro enterprises and small enterprises       209.55       1         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         Other Financial liabilities       385.99 <td>EQUITY AND LIABILITIES</td> <td></td> <td></td>	EQUITY AND LIABILITIES		
b. Other Equity       7,733.12       7,3         7,984.05       7,6         7,984.05       7,6         7,984.05       7,6         1.abilities       (63.94)         Ion-current liabilities       29.84         - Ease Liabilities       239.71         - Other Financial Liabilities       87.13         - Other Financial liabilities       882.45         - Other Financial Liabilities       4.67         - Other non-current liabilities       1,143.80         - Financial Liabilities       2,572.65         - Financial Liabilities       2,572.65         - Trade payables       -         - Total outstanding dues of micro enterprises and small enterprises       209.55         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48         - Other current liabilities       93.81         - Provisions       143.18	Equity		
0. Other Equity       7,733.12       7,3         7,984.05       7,6         Alinority Interest       (63.94)         .iabilities       (63.94)         lon-current liabilities       29.84         - Ease Liabilities       239.71         Other Financial Liabilities       87.13         Deferred tax liabilities       87.13         Other non-current liabilities       82.45         Other non-current liabilities       4.67         Current liabilities       2,572.65         Borrowings       2,572.65         Lease Liabilities       2,572.65         - Trade payables       1,143.80         - Total outstanding dues of micro enterprises and small enterprises       209.55         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48         Other current liabilities       93.81         - Other current liabilities       93.81	a. Equity Share capital	250.93	250.93
Ainority Interest7,984.057,6Labilities(63.94)(Jabilities(63.94)(Jabilities29.84(Borrowings429.84239.71- Lease Liabilities (net)382.452Other rinancial Liabilities382.452Other non-current liabilities4.671.143.80Current liabilities1.143.806Current liabilities1.77.651.77Lease Liabilities1.143.806Trade payables-1.311.48- Total outstanding dues of micro enterprises and small enterprises209.551- Total outstanding dues of creditors other than micro enterprises and small1.311.488Other current liabilities385.992Other current liabilities93.811Anore current liabilities143.181	b. Other Equity		7,385.49
Alinority Interest(63.94)Labilities(63.94)Non-current liabilities429.84- Ernancial Liabilities239.71- Borrowings429.84- Lease Liabilities87.13- Other Financial liabilities (net)382.45- Other non-current liabilities4.67- Other non-current liabilities4.67- Other non-current liabilities1,143.80- Other non-current liabilities6- Trade payables Trade payables Total outstanding dues of micro enterprises and small enterprises209.55- Total outstanding dues of creditors other than micro enterprises and small1,311.48- Other Financial liabilities385.99- Other Financial liabilities93.81- Other Sinancial liabilities93.81- Other Sinancial liabilities143.18			7,636.42
Liabilities       (1000 f)         Non-current liabilities       429.84         - Lease Liabilities       239.71         - Other Financial liabilities       87.13         - Deferred tax liabilities (net)       382.45         - Other non-current liabilities       4.67         - Current liabilities       4.67         - Financial Liabilities       4.67         - Current liabilities       4.67         - Financial Liabilities       1,143.80         - Financial Liabilities       2,572.65         - Trade payables       -         - Total outstanding dues of micro enterprises and small enterprises       209.55         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48         - Other Financial liabilities       385.99       2         - Other Current liabilities       93.81       1         - Provisions       143.18       1		1,504.05	7,030.42
Liabilities       (1000 f)         Non-current liabilities       429.84         - Lease Liabilities       239.71         - Other Financial liabilities       87.13         - Deferred tax liabilities (net)       382.45         - Other non-current liabilities       4.67         - Current liabilities       4.67         - Financial Liabilities       4.67         - Current liabilities       4.67         - Financial Liabilities       1,143.80         - Financial Liabilities       2,572.65         - Trade payables       -         - Total outstanding dues of micro enterprises and small enterprises       209.55         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48         - Other Financial liabilities       385.99       2         - Other Current liabilities       93.81       1         - Provisions       143.18       1	Minority Interact	100.00	101.00
Non-current liabilitiesa. Financial LiabilitiesBorrowings- Lease Liabilities- Deferred tax liabilities (net)- Deferred tax liabilities (net)- Deferred tax liabilities (net)- Other non-current liabilities- Other non-current liabilities- Deferred tax liabilities- Other non-current liabilities- Other non-current liabilities- Trade payables- Trade payables- Total outstanding dues of micro enterprises and small enterprises- Other Financial liabilities- Total outstanding dues of creditors other than micro enterprises and small- Other Financial liabilities- Other Financial liabilities- Other Financial liabilities- Total outstanding dues of creditors other than micro enterprises and small- Other Financial liabilities- Other Sinancial liabi		(63.94)	(64.38
A. Financial Liabilities       429.84         Borrowings       429.84         - Lease Liabilities       239.71         Other Financial liabilities (net)       87.13         Deferred tax liabilities (net)       382.45         Other non-current liabilities       4.67         Current liabilities       4.67         Current liabilities       1,143.80         Financial Liabilities       2,572.65         Borrowings       2,572.65         - Trade payables       -         - Total outstanding dues of micro enterprises and small enterprises       209.55         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48         e Other Financial liabilities       385.99         - Other Current liabilities       93.81         - Provisions       143.18	Liabilities		
Borrowings429.84- Lease Liabilities239.71- Other Financial liabilities87.13- Other Financial liabilities (net)382.45- Other non-current liabilities4.67- Other non-current liabilities4.67- Current liabilities2.572.65- Financial Liabilities2.572.65- Trade payables Total outstanding dues of micro enterprises and small enterprises209.55- Total outstanding dues of creditors other than micro enterprises and small1.311.48- Other Financial liabilities385.99- Other Current liabilities93.81- Provisions143.18	Non-current liabilities		
Lease Liabilities       239.71       2         Other Financial liabilities       87.13       87.13         Deferred tax liabilities (net)       382.45       2         Other non-current liabilities       4.67       4.67         Current liabilities       2,572.65       1,7         Lease Liabilities       2,572.65       1,7         Lease Liabilities       2       2,572.65       1,7         Lease Liabilities       2       2,572.65       1,7         Lease Liabilities       2       1,143.80       6         Trade payables       -       -       1,143.80       6         - Total outstanding dues of micro enterprises and small enterprises       209.55       1       1         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8       1         - Other Financial liabilities       385.99       2       2       385.99       2       2         Other current liabilities       93.81       1       1       143.18       1	a. Financial Liabilities		
Lease Liabilities       239.71       2         Other Financial liabilities       87.13       87.13         Deferred tax liabilities (net)       382.45       2         Other non-current liabilities       4.67       4.67         Current liabilities       2,572.65       1,7         Lease Liabilities       2,572.65       1,7         Lease Liabilities       2       2,572.65       1,7         Lease Liabilities       2       2,572.65       1,7         Lease Liabilities       2       1,143.80       6         Trade payables       -       -       1,143.80       6         - Total outstanding dues of micro enterprises and small enterprises       209.55       1       1         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8       1         - Other Financial liabilities       385.99       2       2       385.99       2       2         Other current liabilities       93.81       1       1       143.18       1		420 84	55.54
Other Financial liabilities       1       2         Other Financial liabilities       87.13       382.45       2         Other non-current liabilities       4.67       4.67       6         Current liabilities       1,143.80       6       6         Financial Liabilities       2,572.65       1,7         Lease Liabilities       2       2       1         Trade payables       -       -       1         -Total outstanding dues of micro enterprises and small enterprises       209.55       1         -Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         enterprises       385.99       2       2         Other Financial liabilities       93.81       1         Provisions       143.18       1			
Deferred tax liabilities (net)       382.45       2         Other non-current liabilities       4.67       1,143.80       6         Current liabilities       1,143.80       6       1,143.80       6         Financial Liabilities       2,572.65       1,7       1,7       1,7       1,143.80       6       1,143.80       6         Financial Liabilities       2,572.65       1,7       1,7       1,7       1,7       1,7       1,7       1,7       1,7       1,7       1,7       1,7       1,7       1,3       1,		the second se	255.73
Other non-current liabilities       4.67         Current liabilities       1,143.80         Financial Liabilities       2,572.65         Borrowings       2,572.65         - Total payables       -         - Total outstanding dues of micro enterprises and small enterprises       209.55         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48         enterprises       385.99       2         - Other Financial liabilities       93.81       1         - Provisions       143.18       1			86.06
List1,143.8061,143.8061,143.8061,143.8061,143.8062,572.651,71,143.802,572.651,71,71,143.802,572.651,71,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.801,71,143.181,71,143.181,71,143.181,71,143.181,71,143.181,71,143.181,71,143.181,71,143.181,11,143.18			294.42
Current liabilities       2,572.65       1,7         Borrowings       2,572.65       1,7         Lease Liabilities       -       -         Trade payables       -       -         -Total outstanding dues of micro enterprises and small enterprises       209.55       1         -Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         enterprises       385.99       2         Other Financial liabilities       93.81       1         Provisions       143.18       1	c. Other non-current liabilities	4.67	0.54
Current liabilities       2,572.65       1,7         Borrowings       2,572.65       1,7         Lease Liabilities       -       -         Trade payables       -       -         -Total outstanding dues of micro enterprises and small enterprises       209.55       1         -Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         enterprises       385.99       2         Other Financial liabilities       93.81       1         Provisions       143.18       1		1,143.80	692.29
Borrowings       2,572.65       1,7         Lease Liabilities       1,7         Trade payables       209.55       1         - Total outstanding dues of micro enterprises and small enterprises       209.55       1         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         - Other Financial liabilities       385.99       2         - Other current liabilities       93.81       1         - Provisions       143.18       1	Current liabilities		
Borrowings       2,572.65       1,7         Lease Liabilities       1,7         Trade payables       209.55       1         - Total outstanding dues of micro enterprises and small enterprises       209.55       1         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         - Other Financial liabilities       385.99       2         - Other current liabilities       93.81       1         - Provisions       143.18       1	a. Financial Liabilities		
Lease Liabilities     Trade payables     Total outstanding dues of micro enterprises and small enterprises     Total outstanding dues of creditors other than micro enterprises and small     1,311.48     setterprises     Other Financial liabilities         385.99     2     Other current liabilities     93.81     1     Provisions     143.18		2 572 65	1,722.91
- Trade payables       - Total outstanding dues of micro enterprises and small enterprises       209.55       1         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         - Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         - Other Financial liabilities       385.99       2         - Other current liabilities       93.81       1         - Provisions       143.18       1		2,572.05	1,722.91
-Total outstanding dues of micro enterprises and small enterprises209.551-Total outstanding dues of creditors other than micro enterprises and small1,311.488Interprises385.992Other Financial liabilities385.992Other current liabilities93.811Provisions143.181			
-Total outstanding dues of creditors other than micro enterprises and small       1,311.48       8         Interprises       385.99       2         Other Financial liabilities       385.99       2         Other current liabilities       93.81       1         Provisions       143.18       1			: 말 말 같 다 갑 다 했 다
Interprises     385.99     2       Other Financial liabilities     385.91     1       Other current liabilities     93.81     1       Provisions     143.18     1			163.29
Other Financial liabilities     385.99     2       Other current liabilities     93.81     1       Provisions     143.18     1		1,311.48	824.07
0. Other current liabilities     93.81     1       97. Provisions     143.18	enterprises	Same and the second second	
0. Other current liabilities     93.81     1       97. Provisions     143.18	- Other Financial liabilities	385.99	235.00
Provisions 143.18	b. Other current liabilities		113.79
A 716 66 1 2 4			93.02
4,10,00 3,1		4,/16.66	3,152.08
otal Equity and Liabilities 13,780.57 11,4	Total Equity and Liabilities	12 790 F7	11,416.41

See accompanying notes to the Financial Results

Notes:

1. The disclosure is an extract of unaudited consolidated balance sheet as at September 30, 2024 and audited consolidated balance sheet as at March 31, 2024 prepared in compliance with Indian Accounting Standards [IND AS] have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2024





Particulars	Half year ended September 30, 2024	Year ended March 31, 2024
	[Unaudited]	[Audited]
A. CASH FLOW FROM OPERATING ACTIVITIES	Rs. In Millions	Rs. In Millions
Profit before tax	509.69	1,176.40
Adjustments for:		1,170.40
Depreciation and amortization expense	208.03	377.54
(Profit) /loss on Sale of property, plant and equipment	2.12	3.02
(Profit) /loss on Sale of investment	(7.26)	(104.51
Interest receivable on investment		(14.12
Amortisation of lease prepayments	(1.20)	(12.63
Loss Allowance	1.60	8.32
Other Adjustments - Release of deferred Income Finance costs		(27.36
Interest income	145.92	171.62
Dividend income	(17.90)	(24.83
Unrealised exchange (gain)/loss	12.90	(0.58
Provision for MTM (gain)/loss on forward contracts	12.89 21.52	(21.51
Operating profits before working capital changes	875.41	(26.63
	0/ 3.41	1,504.73
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:	the second second second	
Inventories	(286.11)	319.19
Trade receivables	(97.04)	(608.13
Loans and advances/Current assets	(78.13)	(156.24
Adjustments for increase / (decrease) in operating liabilities: Trade payables/Other current liabilities/Provisions	202.02	
Cash Generated from Operations	392.90	67.44
Net income tax (paid) / refunds	807.03 (158.71)	1,126.99
Net cash flow from / (used in) operating activities (A)	648.32	(334.95
	010.02	132.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment, including capital advance Proceeds from sale of property, plant and equipment		(549.79
Advance towards acquisition of a company's business	7.15	7.07
Bank deposits not considered as cash and cash equivalents	28.14	(150.78
Investment in a subsidiary	(1,373.07)	(3.07
Purchase of investments - Others	(340.05)	(960.00
Proceeds from sale of investments - Others	799.47	1,693.29
Dividend received - Others	-	0.58
Interest received - Bank deposits	10.03	24.83
Net cash flow from / (used in) investing activities (B)	(1,327.57)	62.13
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) of long term borrowings	75.17	(400.07
Repayment of finance lease liablities	(23.20)	(122.27
Net Increase/(decrease) of working capital borrowings	488.40	(53.95 (244.76
Payment towards Buy back of shares (including Expenses)	400.40	0.05
Dividend Paid		(75.28)
Finance costs	(138.13)	(171.62
Net cash flow from / (used in) financing activities (C)	402.24	(667.83)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		
Cash and cash Equivalents at the beginning of the year	(277.01) 787.98	186.34
Cash and Cash Equivalents acquired through business acquisition	67.00	601.64
Effect of exchange differences on restatement of foreign currency Cash and bank	0.03	성장 이상 이 같아.
balances	0.00	
Cash and Cash Equivalents at the end of the year	578.00	787.98
Cash and Cash Equivalents at the end of the year comprises of	010.00	101.50
a) Cash on hand	28.07	44.88
b) Balances with banks		11.00
in current account	486.98	643.09
in deposit account	62.95	100.00
in EEFC account	Contraction of the second second	0.01
	578.00	787.98

#### Notes:

1. The disclosure is an extract of unaudited consolidated statement of cashflows for the half year ended September 30, 2024 and audited consolidated statement of cashflows for the year ended March 31, 2024 prepared in compliance with Indian Accounting Standards [IND AS] have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2024

Place : Avinashi Date : November 11, 2024



For S.P.Apparels Limited

P.Sundararajan Managing Director DIN : 00003380 V.Balaji Chief Financial Officer